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Minutes of the Annual General Meeting of the Shareholders of the Mullumbimby Rural Co-Operative Society Limited held at the Mullumbimby Rural Co-operative on Wednesday 24th November 2021 commencing at 5:30pm.

1. The Chairman, Mr. Ross Tucker welcomed shareholders and visitors to the meeting.
2. Confirmation of the Minutes of the Annual General Meeting held on Tuesday 24th November 2020. Moved Neil Farquhar, Sec. Mark Toon that the minutes were a true and accurate record. Carried.
3. Directors' Report and the audited Financial Statements for FY 21 were presented by Mr. Ross Tucker, Chairman of the Board of Directors. Moved Mervyn Esau Sec. Bill Nichols that the Director's Report and audited Financial Statements be accepted. Carried.
4. The Mullumbimby Rural Co-operative Society Rules Version November 2021 was presented to the meeting. Moved Terry Johnston Sec. Tracy Esau that the New Rules be adopted. Carried.
5. Three directors - Ross Tucker, Terry Daly and Neil Farquhar, being Directors retiring in rotation, offer themselves for re-election. No other nominations received. The three Directors were declared elected.
6. To determine the remuneration of the Directors. Moved Tracy Esau Sec. John Barlow that the Director's remuneration remains unchanged (\$200 per month paid in arrears).
7. Appointment of Auditors. Moved Neil Farquhar/Leone McRae that WFD Assurances be retained as Auditors for FY 21-22. Carried.

8. To determine the quantum of the rebate for FY 2020-21. Directors have recommended a rebate quantum of \$110,000 be distributed to members based on their expenditure with the Co-operative in the FY 2020-21. Moved Terry Johnston Sec. Terry Daly that the rebate for FY 2020-21 be \$110,000. Carried.
9. To transact any other business which may be dealt with in accordance with the rules of this Co-operative.

Tony Naclerio addressed the meeting with questions about his shareholding and accounts. He requested his contact information be removed from the front of the MRC.

The meeting closed at 6:50pm.



Ross Tucker
Chairman,
Mullumbimby Rural Co-operative
25 November 2021