

**Minutes of the Annual General Meeting of the Shareholders of the
Mullumbimby Rural Co-Operative Society Limited held at the
Mullumbimby Rural Co-operative on Wednesday 30th November 2022
commencing at 6:00pm.**

Attendance: As per the attendance sheet, 22 members and 2 staff members attended the meeting.

1. The Chairman, Mr. Neil Farquhar welcomed shareholders and visitors to the meeting.
2. **Confirmation of the Minutes of the Annual General Meeting held on Wednesday 24th November 2021.** Moved Terry Johnston Seconded Bill Nicholls. That the minutes of the 2021 Annual General Meeting were a true and accurate record. Carried.
3. **Directors' Report and the audited Financial Statements for FY 22.** The report and statements were presented by the Chairman, Mr. Neil Farquhar. Moved Tracey Esau, seconded John Bashforth. That the Director's Report and audited Financial Statements be accepted. Carried.
4. **Election of Directors.** Three directors – John Bashforth, William Nicholls and Mark Toon, being Directors retiring in rotation, offered themselves for re-election. Wayne Moffatt who joined the Board in February 2022 to fill a casual vacancy offered himself for election. There were no other nominations, the Chairman Neil Farquhar declared John Bashforth, William Nicholls, Mark Toon and Wayne Moffatt.
5. **Director Remuneration.** To determine the remuneration of the Directors. Moved Neil Farquhar, seconded Maurie Maher. That the Directors' remuneration remains unchanged (\$200 per month paid in arrears).
6. **Appointment of Auditors.** Moved Neil Farquhar, seconded Leone McRae. That WFD Assurance Services Pty Ltd be retained as Auditors for FY 21-22. Carried.
7. **Employee Shareholder Proposal.** Moved Ross Tucker, seconded Victoria Castles. That:
 - a. Eligible employees be offered membership of the Mullumbimby Rural Co-operative Society Limited.
 - b. The cost of the 200 x \$1.00 shares to be borne by the Mullumbimby Rural Co-operative Society Limited.
 - c. Existing employees who are currently members will be re-imbursed the dollar value of their current shareholding up to a maximum of 200 shares.
 - d. Employees who become members will be bound by the terms and conditions of the Mullumbimby Rural Co-operative Society Limited Rules.

Eligibility relates to:

- a. Length of service (more than 12 months)
- b. Satisfactory performance of duties (annual performance review)
- c. Status of employment (permanent and permanent part-time employees).

Carried

8. To transact any other business which may be dealt with in accordance with the rules of this Co-operative.

The meeting closed at 7:30pm.

Confirmed by 2023 AGM dated 15th November 2023

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Neil Farquhar
Chairman,
Mullumbimby Rural Co-operative Society
15th November/December 2023